

**FISCAL YEAR 2023-2024  
Annual Budget**

Student Count Budget is Based on:

Actual 2022-23	1008
Budget 2023-24	1008

School Name: **396 Linwood Charter School**

Includes Special Fund Federal, Federal ESSA and Other Special Funds

Item	References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24			
<b>1 Revenues</b>										
<b>2 REVENUES FROM LOCAL SOURCES</b>										
3 Earnings on Investments	1500-1542	\$3,792				\$3,792	\$0	0.0%		
4 Food Service (Income from meals)	1600-1620					\$0	\$0	0.0%		
5 Contributions and Donations	1920	\$1,000	\$10,000			\$1,000	\$10,000	0.1%	10.0%	
6 E-Rate Reimbursements	1993	\$0	\$33,708			\$0	\$33,708	0.2%	0.0%	
7 Local "MFP" Per Pupil Aid (Local Revenue transfer)	1994	\$4,922,765	\$5,882,417			\$4,922,765	\$5,882,417	35.0%	83.7%	
8 Other (exclude amounts on lines 3-7)	1000-1999	\$145,722				\$145,722	\$0	0.0%		
9 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
10 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
11 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
<b>12 TOTAL REVENUES FROM LOCAL SOURCES</b>		\$5,073,279	\$5,926,125	\$0	\$0	\$5,073,279	\$5,926,125	35.3%	85.6%	
<b>13</b>										
<b>14 REVENUE FROM STATE SOURCES</b>										
15 Unrestricted Grants-In-Aid										
16 State Per Pupil Aid - MFP	3110	\$6,728,722	\$5,629,812			\$6,728,722	\$5,629,812	33.5%	119.5%	
17 Other Unrestricted Revenues	3190					\$0	\$0	0.0%		
18 Restricted Grants-In-Aid										
19 Education Support Fund (8g)	3220		\$5,000			\$0	\$5,000	0.0%	0.0%	
20 PIP	3230					\$0	\$0	0.0%		
21 Other Restricted Revenues (list grant & amount)	3290					\$0	\$0	0.0%		
22 LA-4 (State)	3240	\$97,650	\$71,424			\$97,650	\$71,424	0.4%	136.7%	
23 Extended School Year Services	3290					\$0	\$0	0.0%		
24 Educational Excellence Fund (EEF)	3290					\$0	\$0	0.0%		
25 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
26 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
27 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
28 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
<b>29 TOTAL REVENUE FROM STATE SOURCES</b>		\$6,826,372	\$5,706,236	\$0	\$0	\$6,826,372	\$5,706,236	34.0%	119.6%	
<b>30</b>										

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	References	GENERAL FUNDS	SPECIAL FUNDS	Actual 2022-23	Budget 2023-24	Budget 2023-24				
Item	L.A.U.G.H. Source/ Object Code	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24			
31	REVENUE FROM FEDERAL SOURCES									
32	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
33	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%		
34	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%		
35	Restricted Grants-In-Aid Direct From the Federal Gov't									
36	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%		
37	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%		
38						\$0	\$0	0.0%		
39	Restricted Grants-In-Aid From Federal Gov't Thru State									
40	Career & Technical Education	4510				\$0	\$0	0.0%		
41	School Food Service	4515		\$1,085,865	\$1,182,827	\$1,085,865	\$1,182,827	7.0%	91.8%	
42	Special Education									
43	IDEA - Part B	4531		\$229,302	\$206,269	\$229,302	\$206,269	1.2%	111.2%	
44	IDEA - Preschool	4532		\$2,279	\$2,051	\$2,279	\$2,051	0.0%	111.1%	
45	IDEA - High Cost Services (HCS)	4535				\$0	\$0	0.0%		
46	Other Special Education Programs	4535				\$0	\$0	0.0%		
47	Every Student Succeeds Act (ESSA)									
48	Title I	4541		\$863,344	\$866,346	\$863,344	\$866,346	5.2%	99.7%	
49	Title I - School Improvement	4550		\$0	\$0	\$0	\$0	0.0%		
50	Title I, Part C - Migrant	4542		\$0	\$0	\$0	\$0	0.0%		
51	Title IV - Student Support & Acad. Enrichment	4544		\$350	\$0	\$350	\$0	0.0%		
52	Title II - Supporting Effective Instruction	4545		\$94,793	\$102,796	\$94,793	\$102,796	0.6%	92.2%	
53	Title III	4559		\$42,402	\$0	\$42,402	\$0	0.0%		
54	Title IX - Homeless Education	4553				\$0	\$0	0.0%		
55	Other ESSA Programs	4559				\$0	\$0	0.0%		
56	Pandemic Relief Funds					\$0	\$0	0.0%		
57	Gov. Emergency Education Relief Fund (GEER)	4590				\$0	\$0	0.0%		
58	Elem. & Secondary School Emergency Relief	4590				\$0	\$0	0.0%		
59	Elem. & Secondary School Emergency Relief	4590		\$454,308	\$87,500	\$454,308	\$87,500	0.5%	519.2%	
60	American Rescue Plan Elem. & Secondary	4590		\$2,820,098	\$2,572,929	\$2,820,098	\$2,572,929	15.3%	109.6%	
61	Rethink K-12 Education Models Discretionary	4590								
62	Coronavirus Relief Fund	4590				\$0	\$0	0.0%		
63	FEMA - Disaster Relief	4580				\$0	\$0	0.0%		
64	Other Restricted Grants thru State (list grant #)	4590				\$0	\$0	0.0%		
65	Charter School Grant (CSP Funds)	4590				\$0	\$0	0.0%		
66	Redesign	4590		\$217,404	\$145,700	\$217,404	\$145,700	0.9%	149.2%	
67	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
68	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
69	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
70	<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		\$0	\$0	\$5,810,145	\$5,166,418	\$5,810,145	\$5,166,418	30.8%	112.5%
71										
72	Other Sources of Funds (Provide Detail)									
73						\$0	\$0	0.0%		
74						\$0	\$0	0.0%		
75	<b>TOTAL REVENUES &amp; OTHER SOURCES OF FUNDS</b>		\$11,899,651	\$11,632,361	\$5,810,145	\$5,166,418	\$17,709,796	\$16,798,779	100.0%	105.4%

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Item	References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24			
<b>76 Expenditures</b>										
<b>77 SALARIES (Object 100 series)</b>										
78 School Administrators										
79 Principal/Executive Salary	111	\$154,240	\$362,523		\$0	\$154,240	\$362,523	2.2%	42.5%	
80 Business Official Salary	111	\$110,158	\$216,601		\$0	\$110,158	\$216,601	1.3%	50.9%	
81 Other School Administrators (exclude amounts)	111	\$221,094	\$519,131		\$0	\$221,094	\$519,131	3.1%	42.6%	
82 Teachers	112	\$3,257,768	\$1,864,799	\$2,326,973	\$2,326,973	\$5,584,741	\$4,191,772	25.0%	133.2%	
83 Therapists/Specialists/Counselors	113	\$0	\$0		\$0	\$0	\$0	0.0%		
84 Clerical/Secretarial Salary	114	\$217,048	\$287,384		\$0	\$217,048	\$287,384	1.7%	75.5%	
85 Custodial Salaries	116	\$0	\$32,159	\$403,371	\$403,371	\$403,371	\$435,530	2.6%	92.6%	
86 Other (excludes amounts on lines 79-85)	100-150	\$2,006,217	\$1,763,870	\$399,145	\$838,205	\$2,405,362	\$2,602,074	15.5%	92.4%	
<b>87 TOTAL SALARIES</b>	<b>100</b>	<b>\$5,966,525</b>	<b>\$5,046,466</b>	<b>\$3,129,489</b>	<b>\$3,568,548</b>	<b>\$9,096,014</b>	<b>\$8,615,014</b>	<b>51.3%</b>	<b>105.6%</b>	
<b>88 EMPLOYEE BENEFITS (Object 200 series)</b>										
89 Health Insurance Benefits - Current Employees	210	\$582,020	\$395,545	\$289,047	\$356,855	\$871,067	\$752,400	4.5%	115.8%	
90 Social Security	220	\$308,090	\$312,881	\$179,209	\$221,250	\$487,299	\$534,131	3.2%	91.2%	
91 Medicare	225	\$71,073	\$73,174	\$41,912	\$51,744	\$112,985	\$124,918	0.7%	90.4%	
92 Retirement	230-290	\$1,444	\$22,169	\$202,333	\$107,056	\$203,777	\$129,225	0.8%	157.7%	
93 Unemployment	250	\$10,460	\$27,756	\$15,898	\$19,627	\$26,358	\$47,383	0.3%	55.6%	
94 Health Insurance Benefits - Retired Employees	270	\$0	\$0		\$0	\$0	\$0	0.0%		
95 Other (excludes amounts on lines 89-94)	200-290	\$862,079	\$63,081	\$36,131	\$44,607	\$898,210	\$107,688	0.6%	834.1%	
<b>96 TOTAL EMPLOYEE BENEFITS</b>	<b>200</b>	<b>\$1,835,166</b>	<b>\$894,605</b>	<b>\$764,528</b>	<b>\$801,139</b>	<b>\$2,599,694</b>	<b>\$1,695,744</b>	<b>10.1%</b>	<b>153.3%</b>	
<b>97 PURCHASED PROF. &amp; TECH. SVCS (Object 300 Series)</b>										
98 Legal Services	332	\$12,525	\$30,000			\$12,525	\$30,000	0.2%	41.8%	
99 Accounting/Auditing Services	333	\$537,502	\$42,000	\$233,901	\$300,000	\$771,403	\$342,000	2.0%	225.6%	
100 Management Company Services	300-340	\$0	\$259,025			\$0	\$259,025	1.5%	0.0%	
101 Other Purch Prof/Tech Svcs (excludes amounts on lines 98-99)	300-340	\$0	\$344,784	\$109,416	\$109,416	\$109,416	\$454,200	2.7%	24.1%	
<b>102 TOTAL PURCHASED PROF. &amp; TECHNICAL</b>	<b>300</b>	<b>\$550,027</b>	<b>\$675,809</b>	<b>\$343,317</b>	<b>\$409,416</b>	<b>\$893,344</b>	<b>\$1,085,225</b>	<b>6.5%</b>	<b>82.3%</b>	
<b>103 PURCHASED PROPERTY SERVICES (Object 400 Series)</b>										
104 Water/Sewerage	411	\$23,522	\$33,300			\$23,522	\$33,300	0.2%	70.6%	
105 Building and Land Rent/Lease	441	\$0	\$0			\$0	\$0	0.0%		
106 Equipment & Vehicle Rent/Lease	442	\$15,668	\$39,000			\$15,668	\$39,000	0.2%	40.2%	
107 Repairs & Maintenance Services	430	\$302,237	\$111,772			\$302,237	\$111,772	0.7%	270.4%	
108 Other (excludes amounts on lines 104-107)	400-490	\$93,819	\$138,000			\$93,819	\$138,000	0.8%	68.0%	
<b>109 TOTAL PURCHASED PROPERTY SERVICES</b>	<b>400</b>	<b>\$435,246</b>	<b>\$322,072</b>	<b>\$0</b>	<b>\$0</b>	<b>\$435,246</b>	<b>\$322,072</b>	<b>1.9%</b>	<b>135.1%</b>	

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	L.A.U.G.H. Source/ Object Code	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24			
110 OTHER PURCHASED SERVICES (Object 500 Series)										
111 Purchased Student Transportation Services	510-519	\$0	\$437,407	\$75,912	\$121,593	\$75,912	\$559,000	3.3%	13.6%	
112 Property Insurance	522	\$235,517	\$245,676			\$235,517	\$245,676	1.5%	95.9%	
113 Liability insurance	521					\$0	\$0	0.0%		
114 Fleet insurance	523					\$0	\$0	0.0%		
115 Errors/omissions, etc	524					\$0	\$0	0.0%		
116 Faithful performance Bonds	525					\$0	\$0	0.0%		
117 Food Service Management	570	\$18,658	\$42,000			\$18,658	\$42,000	0.3%	44.4%	
118 Travel	580-583	\$146,118	\$149,076	\$95,000		\$241,118	\$149,076	0.9%	161.7%	
119 Other (excludes amounts on lines 111-118)	500-590	\$135,160	\$169,140	\$92,430	\$29,860	\$227,590	\$199,000	1.2%	114.4%	
120 TOTAL OTHER PURCHASED SERVICES	500	\$535,453	\$1,043,299	\$263,342	\$151,453	\$798,795	\$1,194,752	7.1%	66.9%	
121 SUPPLIES (Object 600 series)										
122 Materials and Supplies	610	\$449,466	\$94,139	\$189,440	\$235,861	\$638,906	\$330,000	2.0%	193.6%	
123 Utilities (natural gas, electricity, coal, gasoline)	620-629	\$174,836	\$196,155			\$174,836	\$196,155	1.2%	89.1%	
124 Food & Commodities	630-632	\$794,672	\$924,256			\$794,672	\$924,256	5.5%	86.0%	
125 Books and Periodicals (including textbooks/workbooks)	640-644	\$348,334	\$428,135			\$348,334	\$428,135	2.5%	81.4%	
126 Other Supplies (excludes amounts on lines 122-124)	600-644	\$151,793	\$171,100			\$151,793	\$171,100	1.0%	88.7%	
127 TOTAL SUPPLIES	600	\$1,919,101	\$1,813,785	\$189,440	\$235,861	\$2,108,541	\$2,049,646	12.2%	102.9%	
128 PROPERTY (Object 700 series)										
129 Land Purchases and Land Improvements	710	\$0	\$0			\$0	\$0	0.0%		
130 Buildings Acquisitions (existing structures)	720	\$0	\$1,315,885			\$0	\$1,315,885	7.8%	0.0%	
131 Equipment/Furnishings	730-739	\$482,969	\$245,000			\$482,969	\$245,000	1.5%	197.1%	
132 Other (Excludes amounts on lines 129-132)	700-740	\$0	\$0			\$0	\$0	0.0%		
133 TOTAL PROPERTY	700	\$482,969	\$1,560,885	\$0	\$0	\$482,969	\$1,560,885	9.3%	30.9%	
134 OTHER OBJECTS (Object 800 series)										
135 Administrative Fee Payable to Dept of Education	810	\$239,298	\$235,441			\$239,298	\$235,441	1.4%	101.6%	
136 Dues and Fees	810	\$0	\$0			\$0	\$0	0.0%		
137 Interest on Loans/Notes	830	\$0	\$0			\$0	\$0	0.0%		
138 Loan Repayment (principal only)	831	\$0	\$0			\$26,755	\$40,000	0.2%	66.9%	
139 Other (excludes amounts on lines 135-138)	800 - 890	\$26,755	\$40,000			\$266,053	\$275,441	1.6%	96.6%	
140 TOTAL OTHER OBJECTS	800	\$266,053	\$275,441	\$0	\$0	\$266,053	\$275,441	1.6%	96.6%	
141 OTHER USES OF FUNDS (Object 900 Series)										
142 Indirect Costs	933	(\$75,070)		\$75,070		\$0	\$0	0.0%		
143 Other (Excludes amount on line 142)	900-932	(\$1,044,959)		\$1,044,959		\$0	\$0	0.0%		
144						\$0	\$0	0.0%		
145 TOTAL OTHER USES OF FUNDS	900	(\$1,120,029)	\$0	\$1,120,029	\$0	\$0	\$0	0.0%		
146 TOTAL EXPENDITURES	100-900	\$10,870,511	\$11,632,361	\$5,810,145	\$5,166,417	\$16,680,656	\$16,798,779	100.0%	99.3%	

Excess (Deficiency) of Revenues over Expenditures	\$1,029,140	(\$0)	\$0	\$0	\$1,029,140	(\$0)
Fund Balance From Prior Year	\$5,982,948	\$7,012,088	\$0	\$0	\$5,982,948	\$7,012,088
Fund Balance at End of Year	\$7,012,088	\$7,012,088	\$0	\$1	\$7,012,088	\$7,012,088

General Fund Balance as a percentage of revenues  
60%